
2009-2010 Direct PLUS Loan Application Process

Federal Direct PLUS loans are for parents or stepparents who need to borrow for their child's undergraduate education. These loans are not based on income or assets and are never subsidized, meaning the interest accrual begins immediately and is the responsibility of the borrower. Parents may borrow up to the total costs of their dependent's education, minus any financial aid their child may receive. A separate loan application is required in addition to a Free Application for Federal Student Aid (FAFSA). You, the parent, may obtain additional PLUS Loan information by visiting the Direct Loan website at www.direct.ed.gov and click on the "Parents" box.

1. Parent and student must complete the 2009-2010 Free Application for Federal Student Aid (FAFSA).
2. Complete the "2009-2010 Direct PLUS Loan Application and Payment Authorization Form", print and submit it to the Financial Aid Office. You (the parent) must provide ALL the information requested. Incomplete forms will be returned to the parent.
3. The parent applying for the Direct PLUS Loan must complete the Master Promissory Note electronically at www.dlenote.ed.gov. The parent must use his/her Federal PIN number to complete the promissory note online. This step does not need to be repeated if the parent has a Master Promissory Note (MPN) on file with Direct Loans.
4. Notification of a credit approval and loan certification will be on the student's MyCoyote account. If the credit review is denied, the parent will receive a notice from the Financial Aid Office, as well as additional information from Direct Loans. *This processing will begin July 15, 2009 for the 2009-2010 academic year.*
5. If a parent needs to request additional funding through the Direct PLUS Loan program, a new "2009-2010 Direct PLUS Loan Application and Payment Authorization Form" must be submitted to the Financial Aid Office.
6. The parent must make any loan change requests or address changes. A parent may do so by completing the "Parent Loan for Undergraduate Student Change Form" and submit it to the Financial Aid Office. This form is located on the Financial Aid Office website by clicking on "Applications & Forms", under the "Other" section.
7. A parent may return any excess funds they do not wish to incur as an outstanding debt to the University. You may do so within 120 days from receipt of the funds. A parent may write a check to the University. It should include their student's name, Coyote ID and may be submitted to the Student Accounts Office in Sierra Hall Room 119.
8. Direct PLUS Loans begins to accrue interest during all periods, beginning on the date of the first disbursement. Interest rates are fixed at 7.9%. Repayment begins within 60 days after the final loan disbursement of the academic year. Loan deferments are available if the student for whom the PLUS was borrowed is enrolled at least halftime. Direct PLUS Loan Deferment forms are available on the Financial Aid Office website, click on "Applications & Forms" then click on "Other".

If the student or parent have any questions regarding the Direct PLUS Loan program or the application process, they may visit the Financial Aid Office website at <http://finaid.csusb.edu> or contact the office at (909) 537-5227 for additional assistance.



Financial Aid Office

5500 University Parkway
San Bernardino, CA 92407
Tel. (909) 537-5227
Fax: (909) 537- 7024

2009-2010 Direct PLUS Loan Application and Payment Authorization Form

Parents of dependent students must complete and return this form to the Financial Aid Office (UH 150) at CSUSB, if the parent wishes to borrow the Direct PLUS Loan offered on the student's financial aid award. The parent must also complete a PLUS Master Promissory Note (MPN) with the U.S. Department of Education. For more information about this loan and links to the MPN, refer to the Financial Aid website at http://finaid.csusb.edu.

Student Name _____ Coyote ID _____
If this PLUS application is denied, I would like an offer of additional Unsubsidized Federal Direct Loan:
_____ Yes _____ No
By signing this application, I agree to provide information that will verify the accuracy of the completed form.
Also, as the student, I certify that I am the person identified by the student signature.
Student Signature: _____ Date: _____

Parent / Borrower Information (please provide complete information for one parent only and print legibly):
Name: _____
Last First MI
Social Security Number: _____ Date of Birth: _____
Mailing Address: _____
Street
City State Zip
Permanent Address: _____
Street
City State Zip
Phone Number :_(_____) _____ Email Address: _____
Citizenship: _____ U.S. Citizen _____ U.S. Naturalized
_____ Eligible-Non Citizen A# _____
Relationship to Student: _____ Mother (Stepmother) _____ Father (Stepfather)
Loan Amount Requested: \$ _____*
*Please refer to your student's Financial Aid Award for maximum PLUS loan eligibility.
Please indicate to whom the excess funds from my Direct PLUS loan should be sent via Direct Deposit or mail after outstanding institutional charges are paid: _____ Student _____ Parent/Borrower
By signing this application, I agree to provide information that will verify the accuracy of the completed form.
Also, as the parent, I certify that I am the person identified by the parent signature.
Parent/Borrower Signature: _____ Date: _____

If persons completing this form purposely give false or misleading information or signatures, those persons may be fined, sent to prison, or both.