

2011-2012 Direct PLUS Loan Application Process

Federal Direct PLUS loans are for parents or stepparents who need to borrow for their child's undergraduate education. These loans are not based on income or assets and are never subsidized, meaning the interest accrual begins immediately and is the responsibility of the borrower. Parents may borrow up to the total costs of their dependent's education, minus any financial aid their child may receive. A separate loan application is required in addition to a Free Application for Federal Student Aid (FAFSA). You, the parent, may obtain additional PLUS Loan information by visiting the Direct Loan website at www.studentloans.gov and click on the "Parents" box.

1. Parent and student must complete the 2011-2012 Free Application for Federal Student Aid (FAFSA).
2. Complete the "2011-2012" Direct PLUS Loan Application and Payment Authorization Form", print and submit it to the Financial Aid Office. You (the parent) must provide ALL the information requested. Incomplete forms will be returned to the parent.
3. The parent applying for the Direct PLUS Loan must complete the Master Promissory Note electronically at www.studentloans.gov . The parent must use his/her Federal PIN number to complete the promissory note online. This step does not need to be repeated if the parent has a Master Promissory Note (MPN) on file with Direct Loans.
4. If the application results in a credit approval, the loan certification process will continue and the student's MyCoyote account will reflect an accepted PLUS Loan. If the credit review is denied, the parent will receive a notice from the Financial Aid Office, as well as additional information from Direct Loans. This processing will begin after June 6, 2011 for the 2011-2012 academic year.
5. If a parent needs to request additional funding through the Direct PLUS Loan program, a new "2011-2012 Direct PLUS Loan Application and Payment Authorization Form" must be submitted to the Financial Aid Office.

6. The parent must make any loan or address changes by completing the "Parent Loan for Undergraduate Student Change Form" and submitting it to the Financial Aid Office. This form is located on the Financial Aid Office website by clicking on "Applications & Forms" under the 2011-2012 section.
7. Funds will be disbursed to whom the parent indicates on the application. If parent or student is not indicated, funds will be disbursed to parent. If funds are to be disbursed directly to the parent, they will be mailed to the Mailing address indicated on "PLUS Application and Authorization Form".
8. A parent may return any excess funds they do not wish to incur as an outstanding debt to the University. You may do so within 120 days from receipt of the funds. Checks written to the University should include the student's name, Coyote ID and may be submitted to the Student Accounts Office in Sierra Hall Room 119.
9. Direct PLUS Loans begins to accrue interest during all periods, beginning on the date of the first disbursement. Interest rates are fixed at 7.9%. Repayment begins within 60 days after the final loan disbursement of the academic year. Loan deferments are available if the student for whom the PLUS loan was borrowed is enrolled at least halftime. Direct PLUS Loan Deferment forms are available on the Financial Aid Office website, click on "Applications & Forms" then click on "Other".

If you have any questions please contact the Financial Aid Office at (909) 537-3421 or visit us in University Hall, Room 150.



Return to:
5500 University Parkway
San Bernardino, CA 92407
Tel: (909) 537-5227
Fax: (909) 537-7024

2011-2012 Direct PLUS Loan Application and Payment Authorization Form

Parents of dependent students must complete and return this form to the Financial Aid Office if the parent wishes to borrow the Direct PLUS Loan offered on the student's financial aid award. The parent must also complete a PLUS Master Promissory Note (MPN) with the U.S. Department of Education. For more information about this loan and links to the MPN, refer to the Financial Aid Office website at http://finaid.csusb.edu.

Student Name: _____ Coyote ID: _____

If this PLUS application is denied, I would like an offer of additional Unsubsidized Federal Direct Loan:

Yes No

By signing this application, I agree to provide information that will verify the accuracy of the completed form.

Also, as the student, I certify that I am the person identified by the student signature.

Student Signature: _____ Date: _____

Parent / Borrower Information

(Please provide complete information for one parent only and print legibly in ink):

Name: _____ Last First Middle Initial

Social Security Number: _____ Date of Birth: _____

Mailing Address: _____ Street
City State Zip

Permanent Address: _____ Street
City State Zip

Phone Number: _____ State ID/Drivers License: _____ (Attach Copy)

Citizenship: U.S. Citizen U.S. Naturalized
Eligible-Non Citizen A# _____

Parents Email Address: _____

Loan Amount Requested: \$ _____

NOTE: Please refer to your student's Financial Aid Award for maximum PLUS loan eligibility.

Please indicate to whom the excess funds from my Direct PLUS loan should be sent via Direct Deposit or mails after outstanding institutional charges are paid:

____ Student ____ Parent/Borrower

By signing this application, I agree to provide information that will verify the accuracy of the completed form. Also, as the parent, I certify that I am the person identified by the parent signature.

Parent/Borrower Signature: _____ **Date:** _____

If persons completing this form purposely give false or misleading information or signatures, those persons may be fined, sent to prison, or both.